



CPCU Society
**News
Release**

www.cpcusociety.org

FOR IMMEDIATE RELEASE

CONTACT: Stephen Young
CPCU Society
(610) 251-2738
syoung@cpcusociety.org

INSURANCE PROS TO FOCUS ON HELPING BUSINESSES AND CONSULTANTS AVOID DEVASTATING LOSSES

CPCU Society Honolulu Workshops to Tackle Latest on Contractual Risk Transfer and Professional Liability Insurance

MALVERN, Pa., June 2, 2011 — Every day, businesspeople are signing contracts that could potentially expose them or their businesses to significant financial loss. And in many cases, they're not even aware that they're at risk. Hawaii's insurance professionals need to be familiar with "contractual risk transfer" — a practice in which risk is shifted from one party to another — to help shield their clients from potentially crushing losses. In addition, insurance pros need to understand professional liability insurance, which has expanded to include consultants, software designers and others.

On **Friday, June 17**, the CPCU Society and the Society's Hawaii Chapter will present two workshops, "Contractual Risk Transfer — Nuts & Bolts" and "Professional Liability — Working through the Policies." **The workshops will take place at Pacific Guardian Center, Makai Tower, 733 Bishop St., Honolulu, Hawaii.**

Insurance consultant Mary King Barbieri, CPCU, ASLI, ARM, who has more than 30 years' experience in the insurance industry, will be the instructor for both workshops.

The contractual risk transfer workshop will be held from 8:30 a.m. to 12:05 p.m., with registration from 8 to 8:30 a.m. Understanding risk is fundamental to managing it. Attendees will learn the skills necessary to reduce their clients' exposure to loss. They will explore the positives and negatives of the concept and practice of contractual risk transfer, which can be handled with or without insurance, against the backdrop of the latest CGL policy and additional insured endorsements.

The professional liability workshop will be held from 1 to 4:35 p.m., with registration from 12:30 to 1 p.m. This workshop will focus on typical Professional Liability insurance policy language. Attendees will review coverage provisions, and learn the terminology and how to understand coverages provided under the policy so they can determine if proper coverage is in place. These skills are equally important for customers, agents/brokers, underwriters, adjusters, reinsurers and risk managers.

For CPCU Society members, the cost is \$89 for one workshop or \$178 for both. For other attendees, the cost is \$99 for one workshop or \$198 for both. Workshop materials and Continental breakfast are included.

Both workshops are approved for four continuing education (CE) credits each in Hawaii. CPCUs will be awarded four continuing professional development (CPD) points for each workshop.

Registration and detailed content description are available on the CPCU Society's website, www.cpcusociety.org, under "Professional Development."

About the Society

The CPCU Society is a community of credentialed insurance professionals who promote excellence through ethical behavior and continuing education. The Society's more than 25,000 members hold the Chartered Property Casualty Underwriter (CPCU®) designation, which requires passing eight rigorous undergraduate- and graduate- level examinations, meeting experience requirements, and agreeing to be bound by a strict code of professional ethics. The CPCU designation is conferred by The Institutes. More information about the CPCU Society is available at www.cpcusociety.org.

#