



FOR IMMEDIATE RELEASE

CONTACT: Stephen Young
CPCU Society
(610) 251-2738
syoung@cpcusociety.org

INSURANCE PROS GEAR UP FOR MAJOR CHANGES IN HOMEOWNERS POLICIES AND PROPERTY VALUATION

CPCU Society Harrison Workshops to Provide In-Depth Look at the Latest Changes

MALVERN, Pa., May 19, 2011 —Insurance professionals are bracing for major changes in homeowners policies and property valuations that will affect nearly everyone who is insured. Under the new 2011 Homeowners program, more than 100 changes are in the works, ranging from the definition of who is an “insured” to provisions impacting electronic equipment and in-ground pools. In addition, in the wake of significant changes in how property is valued, professionals are on high alert to identify and close potential coverage gaps that might expose their clients to devastating losses.

On **Wednesday, June 8**, the CPCU Society and the Society’s Westchester Chapter will present two workshops, “2011 ISO Homeowners — 25 Coverage and 78 Form Changes” and “Insurance Valuation Problems: Identifying and Closing the Gaps — Commercial & Personal.” **The workshops will take place at 500 Mamaroneck Ave., Harrison, N.Y., in the second floor conference room.**

Award-winning educator, national lecturer and insurance expert witness R. Bryan Tilden, CPCU, CLU, CIC, will be the instructor for both workshops.

The ISO homeowners workshop will be held from 8:30 a.m. to 12:05 p.m., with registration from 8 to 8:30 a.m. The workshop will focus on the coverage and form changes under the new 2011 Homeowners program. Attendees will discuss changes in “Who Is an Insured,” coverage for property in self-storage facilities, provisions impacting electronic equipment and in-ground pools, perils insured against and liability exclusions, coverage for motorized land conveyances, and new coverage available for dwellings under construction.

The insurance valuation workshop will be held from 1 to 4:35 p.m., with registration from 12:30 to 1 p.m. Topics include actual cash value, broad evidence, functional valuation, green building valuation and much more. Attendees will examine the major valuation changes in the most recent Commercial Property filing and discuss the proper way to handle reporting form issues. The workshop will also address the various types of property and methods of valuing each type.

For CPCU Society members, the cost is \$99 for one workshop or \$175 for both. For other attendees, the cost is \$110 for one workshop or \$195 for both. Workshop materials, Continental breakfast and refreshments are included.

The ISO homeowners workshop is approved for four continuing education (CE) credits in Connecticut and New Jersey and filed for four CE credits in New York. The insurance valuation workshop is approved for four CE credits in New Jersey, New York and Connecticut. CPCUs will be awarded four continuing professional development (CPD) points for each workshop.

Registration and detailed content description are available on the CPCU Society's website, www.cpcusociety.org, under "Professional Development."

About the Society

The CPCU Society is a community of credentialed insurance professionals who promote excellence through ethical behavior and continuing education. The Society's more than 25,000 members hold the Chartered Property Casualty Underwriter (CPCU®) designation, which requires passing eight rigorous undergraduate- and graduate- level examinations, meeting experience requirements, and agreeing to be bound by a strict code of professional ethics. The CPCU designation is conferred by The Institutes. More information about the CPCU Society is available at www.cpcusociety.org.

#