



CPCU Society
*News
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THE INSTITUTES AND CPCU SOCIETY AFFILIATION

CPCU Society Board Agrees to Pursue Formal Affiliation with The Institutes

MALVERN, Pa., Aug. 4, 2011— In an historic move, the CPCU Society Board of Directors has voted to pursue a formal affiliation with The Institutes. The two organizations have been separate but closely aligned since the formation of the Society in 1944. The proposed affiliation effective date is January 1, 2012, at which time the Society will join with The Institutes to offer seamless professional development to insurance practitioners throughout their career.

The affiliation will provide numerous benefits to members and their employers. Some of the highlights include:

- An increased value proposition from The Institutes and the Society and its network of local chapters
- Potential reduction of cost to members and employers through shared resources
- Seamless career-long professional development

Warren L. Farrar, CPCU, CLU, ChFC, President and Chairman of the Society Board, said, “We believe this integration with The Institutes positions the Society to enhance its brand and more clearly demonstrate our value to both members and their employers. By doing so, we can sustain the important role of the Society to the insurance industry far into the future.”

“This affiliation will allow us to meet customer needs using all The Institutes’ and the Society’s products and services,” said Peter L. Miller, CPCU, President and CEO, The Institutes. “We will be providing broader customer choice through a full spectrum of knowledge acquisition methods, including print, online and blended learning. The goal is to provide customers with enhanced networking and knowledge that leads to powerful results for employers and enhanced career opportunities for Society members.”

This alignment mirrors the structure of similar successful educational entities and societies around the world. “That other similar institutions can demonstrate the value associated with being united organizations is proof this is the right direction for The Institutes and the CPCU Society,” said Warren Farrar.

The CPCU Society and The Institutes will release additional information as it becomes available.

About The Institutes

The Institutes are the leader in delivering proven knowledge solutions that drive powerful business results for the risk management and property-casualty insurance industry.

The Institutes' knowledge solutions include the CPCU designation program; associate designation programs in areas such as claims, risk management, underwriting, and reinsurance; introductory and foundation programs; online courses; research; custom solutions; assessment tools; and continuing education (CE) courses for licensed insurance professionals and adjusters through its CEU.com business unit. Web address: www.TheInstitutes.org.

About the CPCU Society

The CPCU Society is a community of credentialed insurance professionals who promote excellence through ethical behavior and continuing education. The Society's more than 25,000 members hold the Chartered Property Casualty Underwriter (CPCU®) designation, which requires passing eight rigorous undergraduate- and graduate-level examinations, meeting experience requirements, and agreeing to be bound by a strict code of professional ethics. The CPCU designation is conferred by The Institutes. Web address: www.cpcusociety.org.

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