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## **CPCU SOCIETY'S PRESIDENT-ELECT CO-AUTHORS REINSURANCE BOOK**

### **Scholarly Work Will Especially Help Newcomers to this Field**

**MALVERN, Pa., October 17, 2011**—CPCU Society President-Elect Steve McElhiney has written a new book, *Fundamentals of Reinsurance and Reinsurance Markets*, with co-author Teresa Huddleston. The book, published by the International Risk Management Institute (IRMI), examines important and unique aspects of the highly-specialized field of reinsurance. Bringing more than 20 years of experience to the task, McElhiney provides an overview of the field, including claims, accounting and captives as well as the history of reinsurance and new thinking about its future.

A timely, real-world introduction, the book will be of value to those new to reinsurance purchasing, underwriting or sales. Key topics include how the different types of facultative and treaty reinsurance work, buying and selling reinsurance, commutation and captive insurers. McElhiney and Huddleston provide examples, easy-to-understand illustrations and handy checklists. Finally, the co-authors review and explain key reinsurance contract provisions.

All authors' royalties will be donated to the CPCU-Loman Education Foundation, which supports risk management and insurance education.

McElhiney holds the CPCU, Associate in Reinsurance (ARe) and Associate in Insurance Accounting and Finance (AIAF) designations. He also serves as president of EWI Risk Services of Dallas, a subsidiary of NL Industries, and of Tall Pines Insurance Company of Vermont. He holds both the BS and MBA degrees from the Marshall School of Business at the University of Southern California.

More information about the book and how to purchase it is available on the International Risk Management Institute, Inc. website at:

<http://www.irmi.com/products/store/reinsurance-and-reinsurance-market-fundamentals.aspx>

**About the CPCU Society**

The CPCU Society is a community of credentialed insurance professionals who promote excellence through ethical behavior and continuing education. The Society's more than 25,000 members hold the Chartered Property Casualty Underwriter (CPCU®) designation, which requires passing eight rigorous undergraduate- and graduate- level examinations, meeting experience requirements, and agreeing to be bound by a strict code of professional ethics. The CPCU designation is conferred by The Institutes.

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